# 

# **PROPERTY VALUATION MANDATE FORM**

### 1. Details of Property

**Physical Address of Property**………………………………………………………………………………………………………..

…………………………………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………………………

**Title Deed Description of Property**:

………..………………………………………………………………………………………………………………………………..

…………………………………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………………………

**Title Deed Number**………….……………………………………………………………………………………………………….

### 2. Details of Owner

**a. Individually Owned Property**

Surname………………………………………….………… Forenames:……..……………………………………………..

National Identity #:.………………………………………………………………………………………………………………………..

Contact Number 1: ………………......………………………… Contact Number 2: …………….............………………………

E-mail Address……………………………………………………….……………………………………………………………………

Person/Organisation Requesting the Valuation……………………………………………………………………………………………

**b. Company Owned Property**

Company Name: ………………………………….……………………………………………………………………………………….

Person/Organisation Requesting the valuation…………………………………………………………………………………………….

Valuation Requesting Company Address.…………………………………..…………………………………………………………….

Contact Number 1: ………………......………………………. Contact Number 2: …………….............………………………

Valuation Requesting Company e-mail Address…………………………………………………………………………….…………….

### 3. Purpose of Valuation

(*Please tick where applicable)*

Sale Purchase Rental Book Value Insurance Mortgage Taxation

##### Signature………………………………………............. Date…………………………………………………………...

**Valuers (Minimum Scale of Fees) (Amendment) Regulations, 2015 (No.1)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Property value ranges (per property) US$** | | **Base Fee US$** | **Additional Tariff on Top of Base Fee (%)** |
| 0 | 50 000 | 200.00 | Fixed |
| 50 001 | 150 000 | 200.00 | 0.250 |
| 150 001 | 500 000 | 450.00 | 0.125 |
| 500 001 | 1 250 000 | 887.50 | 0.085 |
| 1 250 001 | 5 000 000 | 1 525.00 | 0.040 |
| 5 000 001 | 10 000 000 | 3 025.00 | 0.030 |
| Over 10 000 000 |  | 4500 | Plus 0.020% or by negotiation, above the base fee, prior to undertaking the valuation |

**Detention and Cost Recovery**

The valuation fees exclude the time charge. If the valuation involves extensive travel or detention or the valuer is detained not of his/her own accord during the assignment, a time charge can be applied over and above the recovery of such costs and expenses must be agreed with the client, save where there are explicit guidelines from the Council.

**Time Charge: Charge out rates/detention**

|  |  |
| --- | --- |
| **Period of Experience as member** | **Fee Rate $ per hour** |
| Up to 5 years | 100 |
| 6-10 years | 135 |
| 11-15 years | 175 |
| Over 15 years | 225 |